

Breaking the cycle of poverty for Washington families

No matter how much money our parents have, all of us should be able to enter adulthood knowing that we can own a home, go to college, or start a business if we want to. But right now, low-income families and families of color, who've been structurally barred from building wealth, don't have the same resources to ensure their child's economic future as wealthy families do.

The Washington Future Fund would set aside \$4,000 for each child born in Washington if they receive Apple Health services before their first birthday. That \$4,000 is invested as a bond and would grow over time.

Upon turning 18 and anytime until 35, eligible Washingtonians can access the money to:

- Buy a home
- Pursue post-secondary education
- Start a small business

The Washington Future Fund directly interrupts the cycle of poverty by creating a new state investment tool to ensure that kids in low-income households have opportunities to build wealth for themselves through downpayment assistance, seed money for a small business, or tuition payments for higher education. In a society where most wealth is held and passed through families, new tools are necessary to ensure that families who've been excluded from traditional wealth building opportunities have the same chance at a prosperous life.

