

Working Families Tax Credit Coalition Legislative Priorities 2024

In its first year, the Working Families Tax Credit has already put <u>millions of dollars</u> back into the pockets of working people in Washington. We believe everyone deserves a boost from the Working Families Tax Credit, whether they are a young person working their way through college, or a grandparent putting in long hours to make rent.

Under current Working Families Tax Credit statute, modeled after the federal Earned Income Tax Credit, people without qualifying children must be at least 25 and under the age of 65 to claim the WFTC, which means that **most young adult workers and working seniors are excluded from our state tax credit.**

Eight other states have removed this barrier and expanded the age range of their state tax credit. Washington should be next!

In 2024, the Working Families Tax Credit Coalition is asking the legislature to pass <u>HB 1075/SB 5249</u>. This bill will expand eligibility for people without qualifying children, allowing everyone 18 and older to apply for this life-changing yearly cash.

By passing HB 1075/SB 5249, lawmakers have the opportunity to:

- Expand WFTC access to 114,000 more Washington households, reaching more young adults and seniors, and **increasing the number of eligible households by 30%**.
- Provide a cash boost for self-supporting, low income young adults as they pursue education and begin their careers. These young people face the highest poverty rates of any age group in the U.S., and are disproportionately likely to be people of color and/or impacted by the foster care system.
- Help the growing population of working, low-income seniors cover the basics, because Social Security benefits fall short of covering things like housing, transportation, and healthcare costs.

The Working Families Tax Credit Coalition is made up of over 50 organizations statewide, spanning economic and racial justice groups, immigrant rights advocates, labor unions, direct service providers, domestic violence advocates, and more. Find out more at www.wataxcredit.org

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